

CATAWBA COUNTY, NORTH CAROLINA
Water & Sewer Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances --Budget and Actual
From Inception and for the Year Ended June 30, 2003

	Project	Actual		
	Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental revenues				
Community Development Block Grant	\$ 1,700,000	\$ 846,212	\$ 22,564	\$ 868,776
State Clean Water Grant	7,200,000	432,176	533,582	965,758
Licenses and permits				
Domestic Haulers	315,000	246,340	59,600	305,940
Domestic Haulers - Claremont	106,680	51,628	14,534	66,162
Domestic Haulers - Maiden	139,000	111,312	16,967	128,279
Capital & Engineering Fees-water & sewer	-	76,250	74,000	150,250
Investment earnings	-	2,388,093	262,076	2,650,169
Miscellaneous				
Miscellaneous Revenue	-	-	1,400	1,400
White Dove Development - Sherrills Ford				
Water	92,856	66,747	-	66,747
BO of North Carolina - Sherrills Ford Water	247,382	238,029	-	238,029
Crescent Timbers - Sherrills Ford Water	149,325	149,325	-	149,325
Total revenues	\$ 9,950,243	\$ 4,606,112	\$ 984,723	\$ 5,590,835
EXPENDITURES				
Capital outlay				
Sludge Composting Project	\$ 2,572,385	\$ 2,086,414	\$ 244,833	\$ 2,331,247
Feasibility Study & Engineer	661,645	512,606	8,550	521,156
State Clean Water Project	7,223,333	703,581	2,897	706,478
Mt. Grove Shiloh Water	1,016,685	897,934	10,684	908,617
Shiloh Road Water Line	217,146	125,402	-	125,402
East Maiden Road Water Line	56,320	460	-	460
Conover/SECC Pass Through	17,000	-	12,000	12,000
Newton Pass Through	15,000	-	-	-
EPA Stormwater Phase II	50,000	-	-	-
CWB E. Maiden Rd Waterline	1,240,037	372,567	267,601	640,168
Sherrills Ford/Terrell Water	783,475	746,835	-	746,835
Hwy 150 Water Service	2,246,200	-	121,170	121,170
Advents Crossroads Waterline	1,126,276	-	51,571	51,571
Water Capacity Hickory	1,763,425	-	-	-
Waste Water Capacity Hickory	160,000	-	-	-
CWB Balls Creek Elem Sewer	1,200,000	-	41,193	41,193
SECC Interconnect Water Line	552,047	461,936	54,277	516,213
Future Unspecified Water & Sewer Projects	1,596,398	-	-	-
Total expenditures	\$ 22,497,372	\$ 5,907,735	\$ 814,775	\$ 6,722,510
Excess of revenues over (under expenditures)	\$ (12,547,129)	\$ (1,301,623)	\$ 169,948	\$ (1,131,675)

CATAWBA COUNTY, NORTH CAROLINA
Water & Sewer Construction Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances --Budget and Actual
From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual		
		Prior Years	Current Year	Total To Date
OTHER FINANCING SOURCES (USES)				
Transfers from				
General Fund	\$ 8,162,138	\$ 6,599,362	\$ 2,800,000	\$ 9,399,362
Water & Sewer Reserve	3,396,544	3,165,526	2,199,701	5,365,227
Transfers to				
Water and Sewer Reserve Fund	(203,800)	-	(203,800)	(203,800)
Fund Balance Appropriated	1,192,247	-	-	-
Total other financing sources (uses)	<u>\$ 12,547,129</u>	<u>\$ 9,764,888</u>	<u>\$ 4,795,901</u>	<u>\$ 14,560,789</u>
Net change in fund balance	<u>-</u>	<u>\$ 8,463,265</u>	<u>\$ 4,965,849</u>	<u>\$ 13,429,114</u>
FUND BALANCES - BEGINNING OF YEAR			<u>8,463,265</u>	
FUND BALANCES - END OF YEAR			<u>\$ 13,429,114</u>	